Minimum Wage Paper

Is it time to raise the minimum wage? Should there be a minimum wage? How about a maximum wage? What would be the best for the American economy? You need to write a position paper taking a stance on this issue. You should use economic theories, articles, and videos from class to support your position. Some concepts you may want to address include…

* Supply/Demand
* Price Floors/Price Ceilings
* Elasticity
* Social Mobility and Standard of Living
* Unemployment
* Income Inequality
* Incentives
* Role of government

Useful sources from class include…

* 30 Days Video
* Stossel Minimum Wage Video
* Textbook
* Minimum wage debate (Upfront Magazine article)
* Maximum wage article
* Berkley article
* Congressional Budget Office Report
* Any other CREDIBLE sources you can find and cite.

All of these sources and more can be found on the class website <http://ryanhollister.weebly.com/global-economics.html>

Your paper needs to be at least three pages long and should include an additional works cited page. It should be typed, double-spaced, Times New Roman Font. Sources need to be cited using MLA format (remember you can always use that internet thing to find how to properly cite your sources). You must submit your paper to turnitin.com by Monday, March 9th at 7:00 a.m.

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